

CTT - Correios de Portugal, S.A.

Public Company Avenida D. João II, 13 1999-001 LISBON Lisbon commercial registry and fiscal no. 500 077 568 Share Capital EUR 75,000,000.00

Announcement – Lisbon, 15 May 2020

Management transactions

Under the terms and for the purposes of article 248–B of the Portuguese Securities Code and article 14 of CMVM Regulation No. 5/2008, CTT – Correios de Portugal, S.A. ("CTT" or "Company") hereby informs, that on 14 May 2020 it has received from António Pedro Ferreira Vaz da Silva, Executive Director of CTT, a communication of management transactions carried out on 13 May 2020, as per notification form attached as Annex.

This information is also available on CTT's Investor Relations website at: https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1.

CTT – Correios de Portugal, S.A.

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Annex

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	António Pedro Ferreira Vaz da Silva		
2	Reason for the notification			
a)	Position/status	Executive Director of CTT		
ь)	Initial notification / Amendment	Initial notification		
3	Details of the issuer	etails of the issuer		
a)	Name	CTT - Correios de Portugal, S.A Public Company		
ь)	LEI	529900G4A1IK0KC22K56		
4	Details of the transactions			
a)	Description of the financial instrument, type of instrument	Ordinary shares of CTT - Correios de Portugal, S.A. – Public Company		
	ldentification code	ISIN: PTCTT0AM0001		
b)	Nature of the transaction	Acquisition Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		€1.96	3,500	
d)	Aggregated information - Aggregated volume - Price	3,500 shares € 6,860.00		
e)	Date of the transaction	2020-05-13		
f)	Place of the transaction	EURONEXT LISBON - XLIS		